

## Sundance Mountain 2019 Annual Meeting

Board Members Present: Michele Thomas, Bob Shuping, Steve Smith, Jamie McNamara, Les Fairall

Call to order 13:10. With number attending and proxy votes, a quorum was reached.

There were no minutes read from last years meeting as the meeting had been canceled.

Michele gave snapshot as to the current state of the board and accounts, admin overview with graphs projected on the big screen. (I am not including detailed numbers in the minutes as those are normally in the budget report sent out with the minutes)

Current well costs repair graphs were presented and explained.

Next up. Roads costs graphs presented. Costs explained. Reminder. Some of 2019 road funds had to pay for 2018 road bills as well. Steve added that recently there had been a major washout that costs \$2500 to repair.

Discussion opened by Michele on possible rate increase 5.5% to cover increased insurance costs in 2020. Board need D&O insurance which will cost more than current (incorrect) insurance we are using.

Michele – explained that the board is considering trying to get money back from insurance company since they sold us the wrong policy and would not cover losses from event last year. Need to get more details on legal costs as to how much to spend pursuing this angle.

Michele – reasons for updating covenants and bylaws. Part of problem is that we cant take owners to court for owing money. Need to get the updated ones passed to help board become solvent. The last time they were updated was 1985. We have a substantial working document. We need 45 to 50. Then we can officially and legally go after the people that need to pay.

We need boots on the ground to get the ratification completed. The association will put together a list of people that haven't signed off on the bi-laws or ordinances.

For those new to the association. Bob Shuping explained wee repairs are handled. If the problem is on the main lines or the well itself, the association fronts repair charges and sends bills out to individual owners divided by the number of properties on the well.

Gail Carter made a motion to raise dues only by 10%, well fees remaining the same. Motion passed.

Elections:

Gail Carter – Non resident board member – Motion by Bob Shuping. Unanimous acceptance.

Tom Turner – Resident board member – Motion by Bev Fullerton, unanimous acceptance.

Michele – had a proxy recommendation she be president. (However further checking after the meeting found proxies can be used for voting only.) The fact that Jerry also nominated here and then changed it to second the nomination when she pointed she had a proxy for the position will count as the actual nomination. With proxy votes this passed, she moved up from vice president to president.

Motion by Gerard Garino – investigate costs for a professional to handle treasurer functions. Motion passed.

Sundance sign needs to be re-painted. We have volunteers to paint the sign – Hector

Remember – DO NOT salt the roads.

Tom Turner motioned to end meeting at 2:55PM. Meeting Adjourned.