

SUNDANCE MOUNTAIN SOUTH ASSOCIATION

Annual Membership Meeting

November 20, 1999

The annual membership meeting of the Sundance Mountain South Association was held Saturday, November 20, 1999, at the New Market Municipal Building with 33 members present. The meeting was called to order at 1:05 P.M. by the president, David Whitney. He gave a brief greeting to the membership, and stated that the Association was in great shape.

The minutes of the previous meeting held Saturday, November 14, 1998 were accepted unanimously.

The treasurer, Darlene Guinn, presented her report and commented that the amount of outstanding assessments was at the lowest level ever. The report was received for filing.

Bob Reichard gave the road report outlining the proposed capital projects and regular maintenance work for 2000. He estimated expenditure on the road system for the new year would be about \$8,920.00. However, there may be a small addition to that figure. The comment was made that the roads were in the best condition they have ever been.

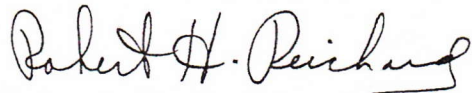
The president presented the budget for 2000 and distributed copies to those present. The total expected expenditure for the year \$16,920.00 with an expected revenue of \$18,000.00. Bob Porter moved to accept the budget, John Birch seconded the motion, and it was unanimously approved.

Bob Reichard suggested that the Association make an annual contribution of \$100.00 to both the New Market Fire Dept. and the New Market Rescue Squad. Bob Leidenheimer moved to make the contributions, Dick Mazziotti seconded the motion, and it was approved unanimously.

The president told the members that three Board positions were open for 2000. Ronald Paul and Lester Fairall had been approached about and both consented to serve. Bobbie Brensic volunteered to fill the third opening. The new members were unanimously approved by an acclamation vote.

The meeting was adjourned at 2:22 P.M.

Respectfully submitted,



Robert H. Reichard
Secretary

Sundance Mountain South Association, Inc.
2000 operating budget

	Budgeted <u>1999</u>	Jan. 1 thru 9-30 <u>1999</u>	Proposed <u>2000</u>
Roads:	11,000	14,723	8,920
Snow removal :	3,000	2,085	3,000
Well/ electric:	2,000	1220	2,000
Admin.:	<u>3,000</u>	<u>641</u>	<u>3,000</u>
Totals:	19,000	18,669	16,920

Revenue stream:

Road fees: 16,000 (64 non-exempt lots @ \$250 apiece)
Well fees: 2,000 (50 cabins @ \$40 apiece)
Total: 18,000